

ST LUCIA CO-OPERATIVE BANK LIMITED
BALANCE SHEET
AS AT JUNE 30th, 2004

Balance sheet		31/03/2004		30/06/2004		30/06/2003	
ASSETS	Notes	\$	\$	\$	\$	\$	\$
Cash		3,247,383		2,856,547		2,165,332	
Due from Banks		53,654,785		52,880,193		56,172,602	
Treasury Bills	1	5,491,805		5,491,805		6,515,422	
Total Liquid Assets			62,393,973		61,228,544		64,853,356
Investments	2		12,465,587		12,044,423		7,496,303
Lending to Customers	3	142,949,901		146,366,526		132,255,380	
LESS: Unearned Interest		(3,453,712)		(3,393,432)		(3,043,484)	
LESS: Provision for Loan Losses		(15,380,026)		(15,097,399)		(15,015,214)	
			124,116,163		127,875,695		114,196,681
Customer Acceptances Outstanding		415,996		415,996		281,658	
Advance Payment of Income Tax		368,894		368,894		368,894	
Accrued Interest Receivable		2,941,209		2,531,603		2,140,414	
Other Assets	4	873,421		795,046		1,053,193	
			4,599,519		4,111,538		3,844,158
Property & Equipment (Net)			8,025,673		7,966,291		8,357,641
TOTAL ASSETS			211,600,915		213,226,491		198,748,140
LIABILITIES							
Demand Deposits		20,484,816		19,729,209		19,196,122	
Savings Deposits		94,940,651		98,295,612		86,828,999	
Time Deposits		64,404,236		62,735,468		63,671,756	
Inter - Banks		4,743,892		4,667,296		5,724,774	
			184,573,595		185,427,585		175,421,651
Customer Acceptances Liability		415,996		415,996		281,658	
Other Liabilities	5	3,793,168		4,485,587		4,071,000	
			4,209,164		4,901,582		4,352,658
			188,782,758		190,329,167		179,774,309
Shareholders' Equity							
Share Capital		4,535,144		4,657,193		4,497,299	
Statutory Reserve		4,006,470		4,006,470		4,006,470	
Capital Reserve		2,273,508		2,273,508		2,745,711	
Retained Earnings		12,003,036		11,960,153		7,724,352	
			22,818,157		22,897,324		18,973,831
TOTAL LIABILITIES			211,600,916		213,226,491		198,748,140