

1ST NATIONAL BANK ST. LUCIA LTD.
NOTES TO THE BALANCE SHEET
AS AT JUNE 30, 2005

Note		30 June, 2005	31 March, 2005
2	TREASURY BILLS	7,954,417	9,995,522
	St. Lucia Treasury Bill -6% - Treasury Bills	2,953,497	
	St. Lucia Treasury Bill - 7% - Treasury Bills		
	St. Lucia Treasury Bill - 5.5% Treasury Bills	0	
	St. Lucia Treasury Bill -4.45% - Treasury Bills (1 year)	2,866,500	2,866,500
	St Vincent Treasury Bill- 4.10% (91 days)		0
	St Vincent Treasury Bill- 4.40% (91 days)		4,994,602
	St Vincent Treasury Bill- 4.50% (91 days)	2,134,420	2,134,420
	0.247445882		
3	INVESTMENTS	32,178,350	24,541,112
	Available for sale (equity at fair value)	7,962,400	6,632,402
	Listed	2,143,323	2,163,325
	St Lucia Electricity Services Limited	250,000	250,000
	UBS Financial Services Inc	1,793,323	1,813,325
	Bank of St. Lucia	100,000	100,000
	Unlisted	5,819,077	4,469,077
	Caribbean Credit Card Corporation	1,181,277	1,181,277
	Eastern Caribbean Securities Exchange	25,000	25,000
	Eastern Caribbean Home Mortgage Bank	262,800	262,800
	Caribbean Money Market Brokers Ltd	4,350,000	3,000,000
	Held to Maturity (Total)	24,215,950	17,908,710
	Investments		
	Government of St. Lucia Repos	2,000,000	
	Government of SVG Repos	2,660,000	
	Investment in Repos	3,000,000	
	Government of St Lucia - BONDS	4,873,869	4,873,869
	National Savings & Dev't Bonds	2,000,000	2,000,000
	Government of St Lucia - BONDS	2,000,000	2,000,000
	Government of St Lucia - BONDS	5,024,192	3,003,000
	Loan to St Lucia Venture Capital fund	250,000	250,000
	National Research Development Foundation	100,000	100,000
	Government of St Vincent - BONDS	1,362,414	2,736,366
	Government of Grenada Bonds	2,086,875	2,086,875
	Government of Barbados Bonds	858,600	858,600

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3	LOANS AND ADVANCES TO CUSTOMERS		
	Overdrafts and Demand Loans	56,096,881	50,739,964
	Promissory Notes	14,441,249	13,935,257
	Mortgages	56,559,320	53,725,557
	Non- Productive Loans	33,850,209	34,567,585
	Bills Discounted	100,270	107,779
	Total loans and advances	<u>161,047,929</u>	<u>153,076,142</u>
			23%
4	OTHER ASSETS		
	Sundry & Other Receivables	1,798,482	2,029,283
	Inventories	153,785	151,454
	ECHMB - Remittances		
	Total other assets	<u>1,952,267</u>	<u>2,180,737</u>
5	OTHER LIABILITIES		
	Accrued Interest on Deposits	1,204,734	1,066,253
	Managers Cheques & Drafts Outstanding	1,148,577	975,496
	Accounts Payable & Accrued Expenses	2,839,849	455,731
	ECHMC - Remittances	0	0
	Income Tax Deferred	0	0
	Pension Benefit Obligation	728,000	728,000
	Total other liabilities	<u>4,716,426</u>	<u>3,225,480</u>