

East Caribbean Financial Holding Company Limited

Interim Consolidated Balance Sheet

As at June 30, 2005

(expressed in Eastern Caribbean dollars)

	(Unaudited) June 2005 \$	(Audited) December 2004 \$	(Unaudited) June 2004 \$	12mths % Change
Assets				
Cash and balances with Central Bank	84,375,347	110,339,184	59,091,100	42%
Due from other banks	79,101,191	36,909,573	62,977,513	25%
Deposits with non-bank financial institutions	2,008,529	10,652,391	7,816,877	-74%
Treasury bills	6,000,000	5,357,938	17,379,000	-65%
Loans & Advances to customers	612,447,845	604,875,620	562,870,789	9%
Investments held to maturity	140,086,669	137,375,071	166,844,191	-16%
- available-for-sale	137,339,751	107,722,075	47,432,873	191%
Investment in held for trading	16,000,000	5,000,000	0	
Investment in associated undertaking	4,303,790	4,303,790	4,166,667	2%
Property plant and equipment	48,575,757	48,640,638	47,,766,005	2%
Other assets	31,654,139	8,378,645	26,525,462	19%
Investment Properties	7,834,673	9,163,814	9,066,384	-13%
Income tax recoverable	3,388,410	2,848,819	3,185,590	6%
Retirement Benefit Asset	2,096,070	2,096,070	2,544,767	16%
Total assets	1,175,212,171	1,093,663,628	1,017,667,218	15%
Liabilities				
Due to customers	861,703,507	782,121,615	715,786,967	20%
Due to Banks	0	0	0	
Borrowings	150,897,615	160,756,154	158,403,204	-4%
Unearned Insurance Premiums	177,906	0	0	
Other liabilities	26,958,145	20,600,096	21,806,366	23%
Dividends Payable	297,090	2,515,453	5,242,880	-94%
Income Tax Payable	126,642	0	0	
Deferred tax liabilities	714,914	712,320	822,211	13%
Total Liabilities	1,040,875,819	966,705,638	902,061,628	15%
Shareholders' equity				
Share capital	61,009,534	58,844,815	57,680,455	6%
Contributed capital	1,900,472	1,900,472	1,525,452	25%
Reserves	47,032,453	47,032,453	38,294,675	23%
Retained earnings	8,829,460	14,689,802	7,459,854	18%
Profit for the period	13,194,899	0	9,348,518	42%
Total shareholders' equity	131,966,818	122,467,542	114,308,954	16%
Minority Interest	2,369,534	2,495,364	1,296,636	83%
Total equity and liabilities	1,175,212,171	1,091,668,544	1,017,667,218	15%

East Caribbean Financial Holding Company Limited

Interim Consolidated Statement of Income

For the period ended June 30, 2005

(expressed in Eastern Caribbean dollars)

	(Unaudited) June 2005 \$	(Audited) December 2004 \$	(Unaudited) June 2004 \$	12 months % Change
Interest income	39,237,103	72,480,117	36,006,515	9%
Interest expense	15,595,145	30,002,796	15,559,038	.2%
Net interest income	23,641,958	42,477,321	20,447,477	16%
Other income	7,915,271	14,775,060	6,975,724	13%
Operating income	31,557,229	57,252,381	27,423,201	15%
Provision for loan impairment	614,954	2,610,575	2,078,327	-70%
Other operating expenses	17,279,728	35,331,046	15,498,241	12%
Income for the period before finance charges	13,662,547	19,310,760	9,846,633	40%
Finance charges	467,648	1,025,591	408,022	15%
Profit for the period before minority interest	13,194,899	18,285,169	9,438,611	40%
Provision for Tax	755,732	300,508	540,194	40%
Income for the period after taxation	12,439,167	17,984,661	8,898,417	40%
Minority interest	125,831	263,992	45,582	176%
Net profit for the period after taxation	12,564,996	18,248,653	8,852,835	42%