

FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED**CONSOLIDATED BALANCE SHEET USD'000**

	Audited	Audited
	October 31, 2004	October 31, 2003
Assets		
Cash, balances with Central Banks and other banks	2,995,513	3,484,593
Trading securities	273,295	169,746
Loans and advances	3,933,886	3,560,258
Investment securities	818,396	774,130
Property and equipment	153,441	137,197
Other assets	172,914	176,881
Goodwill	301,275	301,275
	<u>8,648,720</u>	<u>8,604,080</u>
Liabilities		
Total deposits	7,337,636	7,256,094
Other liabilities	85,548	219,493
	<u>7,423,184</u>	<u>7,475,587</u>
Minority interest	<u>18,433</u>	<u>17,035</u>
Equity		
Share/assigned capital & reserves	1,011,724	949,040
Retained earnings	195,379	162,418
	<u>1,207,103</u>	<u>1,111,458</u>
	<u>8,648,720</u>	<u>8,604,080</u>

Note : audited results have been converted to US\$ at an exchange rate of US\$1 = BBDS2

FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY USD'000

	Share Capital	Reserv ##	Total Equity
Balance at October 31, 2002	1,274,762	##	994,363
Net income for the year	-	#	71,100
Dividends	-	#	(19,332)
Proceeds from rights issue	44,461	#	44,461
Issue of shares	4,046	#	4,046
Foreign currency translation	-	##	(5,956)
Available-for-sale investments securities	-	##	22,776
Balance at October 31, 2003	1,323,269	##	1,111,458
Net income for the year	-	#	88,542
Re-purchase of non-voting ordinary shares	(25,920)	#	(25,920)
Dividends on ordinary shares	-	#	(41,188)
Transfer to reserves	-	##	-
Foreign currency translation	-	##	(974)
Available-for-sale investment securities	-	##	75,185
Balance at October 31, 2004	1,297,349	##	1,207,103

Note : audited results have been converted to US\$ at an exchange rate of US\$1 = BBD\$2

FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED**CONSOLIDATED STATEMENT OF INCOME USD'000**

	Audited Year ended October 31, 2004	Audited Year ended October 31, 2003
Total interest income	400,167	385,436
Total interest expenses	<u>(126,816)</u>	<u>(130,218)</u>
Net interest income	273,351	255,218
Non-interest income	<u>112,039</u>	<u>114,594</u>
	<u>385,390</u>	<u>369,812</u>
Non-interest expenses	247,723	227,352
Integration/restructuring costs	13,983	18,880
Provision for credit losses	<u>14,889</u>	<u>19,958</u>
	<u>276,595</u>	<u>266,190</u>
Operating profit	108,795	103,622
Goodwill amortisation	-	15,856
Taxation	<u>16,926</u>	<u>12,816</u>
	91,869	74,950
Minority interest	<u>3,327</u>	<u>3,850</u>
Net Income	<u><u>88,542</u></u>	<u><u>71,100</u></u>

Average number of common shares outstanding (000's)	1,527,189	1,544,097
Net income per common share in cents		
- basic	5.8	4.6
- diluted	5.2	4.1
- cash earnings*	6.7	6.9

* Cash earnings represent earnings before goodwill amortisation and integration charges

Note : audited results have been converted to US\$ at an exchange rate of US\$1 = BBD\$2

FIRSTCARIBBEAN INTERNATIONAL BANK LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS USD'000

	Audited Year ended October 31, 2004	Audited Year ended October 31, 2003
Net cash used in operating activities	(1,134,696)	(573,101)
Net cash used in financing activities	(69,036)	(46,763)
Net cash (used in)/from investing activities	<u>(75,388)</u>	<u>205,695</u>
Net decrease in cash and cash equivalents for the year	(1,279,120)	(414,169)
Effects of exchange rate changes on cash and cash equivalents	(742)	(7,076)
Cash and cash equivalents, beginning of period	<u>1,913,605</u>	<u>2,334,849</u>
Cash and cash equivalents, end of period	<u>633,742</u>	<u>1,913,605</u>

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