

RBTT Bank Grenada Limited

Six Months Ended 30 June, 2003

(All amounts are expressed in EC\$'000)

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Account Names	Jan	Feb	Mar	2002	2002	2001				2002	2002	2001	Six Months Ended 30 June			VARIANCE		VARIANCE		VARIANCE		
	Actual	Actual	Actual	1st Qtr	1st Qtr	1st Qtr	Apr	May	Jun	2nd Qtr	2nd Qtr	2nd Qtr	2002	2002	2001	ACTUAL/PLAN		ACTUAL/PLAN		ACTUAL/PRIOR YR		
				ACTUAL	PLAN	Actual	Actual	Actual	Actual	ACTUAL	PLAN	Actual	ACTUAL	PLAN	Actual	XCD	%	XCD	%	XCD	%	
PROFIT AND LOSS STATEMENT (CONDENSED)																						
INTEREST INCOME :																						
CASHADVANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INSTALMENT/CONSUMER	338	304	347	989	1,097	1,040	317	339	167	823	1,113	1,029	1,812	2,210	2,069	(398)	(18)	(398)	(18)	(257)	(12)	
TRADE BILLS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MORTGAGES RESIDENTIAL	218	193	233	644	587	558	245	252	220	717	623	599	1,361	1,210	1,157	151	12	151	12	204	18	
MORTGAGES 10%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MORTGAGES COMMERCIAL 12%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
STAFF - CONSUMER & REAL ESTATE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
DEMAND	1,049	885	956	2,890	2,871	2,777	838	1,037	845	2,720	2,982	2,987	5,610	5,853	5,764	(243)	(4)	(243)	(4)	(154)	(3)	
OVERDRAFT - CURRENT A/C	229	202	218	649	715	886	214	216	221	651	722	666	1,300	1,437	1,552	(137)	(10)	(137)	(10)	(252)	(16)	
OVERDRAFT - P.C.A. / CONSUMER	18	15	17	50	50	0	17	16	17	50	50	67	100	100	67	0	0	0	0	33	49	
CREDIT CARDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sub-Total INTEREST INCOME - LOANS	1,852	1,599	1,771	5,222	5,320	5,261	1,631	1,860	1,470	4,961	5,490	5,348	10,183	10,810	10,609	(627)	(6)	(627)	(6)	(426)	(4)	
FOREIGN BANKS	35	94	33	162	147	155	95	53	24	172	31	57	334	178	212	156	88	156	88	122	58	
LOCAL BANKS	0	0	0	0	0	0	0	0	0	0	125	145	0	125	145	(125)	(100)	(125)	(100)	(145)	(100)	
BRANCHES (LOCAL)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
BRANCHES (INTER-BRANCH)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
INVESTMENTS	416	472	536	1,424	1,641	1,303	484	599	456	1,539	1,641	1,229	2,963	3,282	2,532	(319)	(10)	(319)	(10)	431	17	
Sub - Total INT. INCOME - (Banks, Subs & Inv.)	451	566	569	1,586	1,788	1,458	579	652	480	1,711	1,797	1,431	3,297	3,585	2,889	(288)	(8)	(288)	(8)	408	14	
Sub - Total INTEREST EARNED	2,303	2,165	2,340	6,808	7,108	6,719	2,210	2,512	1,950	6,672	7,287	6,779	13,480	14,395	13,498	(915)	(6)	(915)	(6)	(18)	(0)	
INTEREST EXPENSES:																						
REGULAR SAVINGS	159	164	179	502	496	628	174	162	170	506	504	644	1,008	1,000	1,272	(8)	(1)	(8)	(1)	264	21	
PLAN 50 SAVINGS	135	99	108	342	304	324	105	110	110	325	309	408	667	613	732	(54)	(9)	(54)	(9)	65	9	
SUPREME SAVINGS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
BONUS SAVINGS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CHRISTMAS CLUB SAVINGS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MONEY MARKET SAVINGS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
USD SAVINGS	12	11	12	35	29	36	11	13	12	36	30	36	71	59	72	(12)	(20)	(12)	(20)	1	1	
CALL DEPOSITS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
MULTIPLIER	16	15	16	47	45	54	16	14	13	43	45	56	90	90	110	0	0	0	0	20	18	
TERM DEPOSITS	521	465	512	1,498	1,787	2,138	492	497	464	1,453	1,805	2,104	2,951	3,592	4,242	641	18	641	18	1,291	30	
P. C. A.	13	11	13	37	50	50	11	13	12	36	50	52	73	100	102	27	27	27	27	29	28	
CURRENT ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
PLEDGE ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
LEVY ON INTEREST-BEARING DEPOSITS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sub-Total INTEREST EXPENSE - DEPOSITS	856	765	840	2,461	2,711	3,230	809	809	781	2,399	2,743	3,300	4,860	5,454	6,530	594	11	594	11	1,670	26	
FOREIGN BANKS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
LOCAL BANKS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
BRANCHES (LOCAL)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
BRANCHES (INTER-BRANCH)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
PARENT / SUBSIDIARY / AFFILIATED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sub - Total INTEREST EXPENSE -OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL - INTEREST EXPENSE	856	765	840	2,461	2,711	3,230	809	809	781	2,399	2,743	3,300	4,860	5,454	6,530	594	11	594	11	1,670	26	
NET INTEREST INCOME	1,447	1,400	1,500	4,347	4,397	3,489	1,401	1,703	1,169	4,273	4,544	3,479	8,620	8,941	6,968	-321	-4	-321	-4	1,652	24	
COMMISSIONS / FEES / CHARGES	509	346	449	1304	1254	1143	394	376	317	1087	1234	1246	2391	2488	2389	-97	-4	-97	-4	2	0	
NET REVENUE	1,956	1,746	1,949	5,651	5,651	4,632	1,795	2,079	1,486	5,360	5,778	4,725	11,011	11,429	9,357	-418	-4	-418	-4	1,654	18	
OPERATING EXPENSES:																						
SPECIFIC	277	249	525	1,051	1,016	983	359	346	266	971	1,015	1,044	2,022	2,031	2,027	9	0	9	0	5	0	
OCCUPANCY	210	53	232	495	497	345	70	85	(34)	121	239	234	616	736	579	120	16	120	16	(37)	(6)	
FURNITURE AND EQUIPMENT	52	171	137	360	504	355	90	154	63	307	284	175	667	788	530	121	15	121	15	(137)	(26)	
SALARIES & BENEFITS	391	380	620	1,391	1,422	1,287	473	448	441	1,362	1,422	1,443	2,753	2,844	2,730	91	3	91	3	(23)	(1)	
Sub - Total OPERATING EXPENSES	930	853	1,514	3,297	3,439	2,970	992	1,033	736	2,761	2,960	2,896	6,058	6,399	5,866	341	5	341	5	(192)	(3)	

254	- ALLOWANCE FOR LOAN LOSS - WRITE OFFS	0	0	0	0	0	0	0	0	100	73	0	100	73	100	100	100	100	73	100			
255	- ALLOWANCE FOR LOAN LOSS - PROVISIONS	0	0	200	200	200	300	67	67	67	201	200	550	401	400	850	(1)	(0)	(1)	(0)	449	53	
256	- RECOVERIES ON DEBTS WRITTEN-OFF (-)	0	(1)	0	(1)	0	0	0	0	0	0	0	(1)	(1)	0	(1)	1	#DIV/0!	20	1	#DIV/0!	0	0
257	Sub - Total ALLOWANCE FOR LOAN LOSSES	0	(1)	200	199	200	300	67	67	67	201	300	622	400	500	922	100	20	100	20	522	57	
258	PROFIT BEFORE TAX	1,026	894	235	2,155	2,012	1,362	736	979	683	2,398	2,518	1,207	4,553	4,530	2,569	23	1	23	1	1,984	77	
259	CORPORATION TAX				0						0			0	0	0	0	0	0	0	0	0	
260	PROFIT AFTER TAX	1,026	894	235	2,155	2,012	1,362	736	979	683	2,398	2,518	1,207	4,553	4,530	2,569	23	1	23	1	1,984	77	
264	SIGNIFICANT RATIOS																						
265																							
266	AVERAGE TOTAL ASSETS (\$'000)	355,212	360,889	364,807	360,303	350,435	301,997	363,949	361,998	345,203	357,050	371,256	345,934	358,677	360,846	323,966	(2,169)	(1)	(1,085)	(1)	17,356	11	
267	AVERAGE NON-PRODUCTIVE LOANS (\$'000)	19,285	16,929	16,466	17,560	16,975	19,343	16,014	16,051	16,321	16,129	20,085	19,029	16,845	18,530	19,186	(1,686)	(9)	(843)	(9)	-1,171	-12	
268	AVERAGE TOTAL LOANS (\$'000)	213,903	210,826	208,510	211,080	219,718	217,762	217,986	219,506	203,556	213,683	216,784	198,008	212,381	218,251	207,885	(5,870)	(3)	(2,935)	(3)	2,248	2	
269	YIELD ON AVERAGE ASSETS (%)	7.78%	7.20%	7.70%	7.56%	8.11%	8.90%	7.29%	8.33%	6.78%	7.46%	7.85%	7.84%	7.51%	7.98%	8.37%		(0.00)		0.00		0.00	
270	SHAREHOLDERS' EQUITY (\$'000)	40,995	42,240	40,811	41,349	41,665	37,669	41,268	42,002	39,925	41,065	41,665	36,798	41,207	41,665	37,234	(458)	(1)	(229)	(1)	1,987	11	
271	AVERAGE TOTAL LIABILITIES (\$'000)	355,212	360,889	364,807	360,303	350,435	301,997	363,949	361,998	345,203	357,050	371,256	345,934	358,677	360,846	323,966	(2,169)	(1)	(1,085)	(1)	17,356	11	
272	YIELD ON AVERAGE LIABILITIES (%)	2.89%	2.54%	2.76%	2.73%	3.09%	4.28%	2.67%	2.68%	2.71%	2.69%	2.96%	3.82%	2.71%	3.02%	4.03%		(0.00)		0.00		0.00	
273																							
274	RETURN ON ASSETS (%)	3.47%	2.97%	0.77%	2.40%	2.30%	1.80%	2.43	3.25	2.37	2.69	2.71	1.40	2.54	2.51	1.59		0.03		0.04		1.27	
275																							
276	RETURN ON SHAREHOLDERS' EQUITY (%)	30.03%	25.40%	6.91%	20.78%	19.32%	14.46%	21.40	27.97	20.53	23.36	24.17	13.12	22.10%	21.74%	13.80%		0.00		0.47		11.07	
277																							
278	OPERATING SPREAD (%)	4.89%	4.66%	4.93%	4.83%	5.02%	4.62%	4.62%	5.65%	4.06%	4.78%	4.90%	4.02%	4.80%	4.96%	4.34%		(0.00)		0.00		0.00	
279																							
280	OPERATING EXPENSES/NET REVENUE (%)	47.55	48.85	77.68	58.03	60.86	64.12	55.26	49.69	49.53	51.51	51.23	61.29	55.02	55.99	62.69		0.97		0.97		7.67	
281																							
282	NET INT. INCOME /TOTAL INT. INC. (%)	62.83	64.67	64.10	63.87	61.86	51.93	63.39	67.79	59.95	64.04	62.36	51.32	63.95	62.11	51.62		1.83		1.83		12.32	
283																							
284	FEE INCOME /TOTAL INCOME (%)	18.10	13.78	16.10	15.99	15.00	14.54	15.13	13.02	13.98	14.01	14.48	15.53	15.07	14.74	15.04		0.33		0.33		0.03	
285																							
286	CAPITAL / TOTAL ASSETS (%)	11.54	11.70	11.19	11.48	11.89	12.47	11.34	11.60	11.57	11.50	11.22	10.64	11.49	11.55	11.49		(0.06)		(0.06)		(0.00)	
287																							
288	M*KT BUDGET / NET REVENUE. (%)	1.38	1.26	4.46	2.37	2.97	3.04	3.23	1.92	2.15	2.43	2.91	3.45	2.42	2.94	3.25		0.52		0.52		0.83	
289																							
290	NON-PROD.LOANS / TOTAL LOANS (%)	9.02	8.03	7.90	8.31	7.73	8.88	7.35	7.31	8.02	7.55	9.26	9.61	7.93	8.49	9.23		0.56		0.56		1.30	