



## ECSM CERTIFICATION WORKSHOP COURSE OUTLINE

**COURSE TITLE:** REGULATING THE SECURITIES MARKET: THE ISSUE OF SECURITIES: SECURITIES (PROSPECTUS) REGULATIONS AND THE SECURITIES (ADVERTISEMENT) REGULATIONS

**COURSE CODE :** ECSM1003

### COURSE DESCRIPTION

This session provides information on the operationalisation of the requirements of Part VII of the Securities Act 2001 (public issues and private placements) and the Securities (Prospectus) and (Advertisement) Regulations. The session also discusses the objectives of the disclosure requirements of the ECSM.

### COURSE LEVEL

The course requires a first degree in Finance or similar certification or supervisory/management experience in a regulated financial institution.

### LEARNING OUTCOMES – What You Will Know

At the conclusion of the course you should:

- Understand the difference between a public offer and private placement of securities;
- Know the disclosure and registration requirements of a public offer;
- Know the disclosure and registration requirements of a private placement;
- Define advertisement;
- Understand the requirements for the composition, authorisation and dissemination of advertisements.

### CONTENT OUTLINE AND COMPETENCIES – What You Will Cover

#### Topics

- Definition of a Public Offer;
- Disclosure Requirements for a Public Offer;
- Procedures for the Authorisation of a Public Offer;
- Definition of a Private Placement;
- Draft Private Placement Rules;
- Procedures for the Registration of a Private Placement;
- Advertisements – Definition and Composition;
- Procedures for the Authorisation of Advertisements.

