

EASTERN CARIBBEAN SECURITIES REGULATORY
COMMISSION

RELEASE 6 March 2008

ECSRC Emphasises Investment Licensing Requirements

The Eastern Caribbean Securities Regulatory Commission has issued a notice advising that all persons soliciting or conducting securities business or providing investment advice in the Eastern Caribbean Currency Union must be licensed by the Commission.

The notice, issued on 6 March 2008 on the Commission's website, indicates that in keeping with the provisions of the Securities Act, securities must be registered by the Commission before they can be issued to the public.

The notice reminds all investors and potential investors of the need to seek and accept advice only from licensed securities dealers or investment advisers and ensure that they have full information about the investment product, entity and the person with whom they have chosen to invest.

They should also request audited financial statements and other pertinent documents, such as investment and loan agreements, and certificates of participation and seek advice from an attorney or licensed investment adviser.

A list of current licensed securities dealers and investment advisers is available on the ECSRC website at www.ecsrc.com.